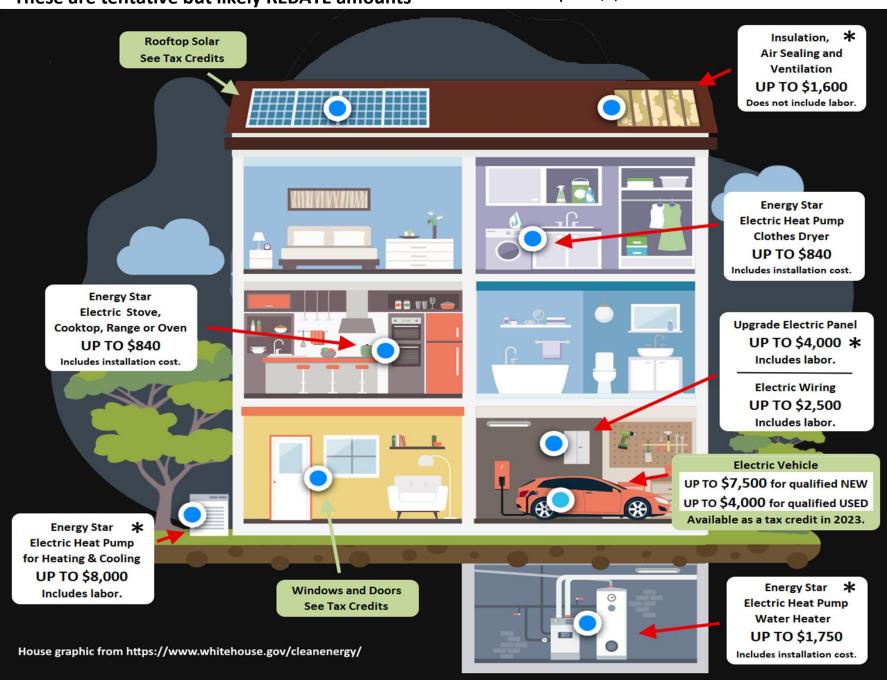
Coming Soon:

14k-v7.xlsx Last updated 10-14-2023

Save \$14,000 on Home Improvements!

These are tentative but likely REBATE amounts

Plus up to a \$7,500 rebate on a new electric vehicle.



^{*} For the items flagged with an asterisk, a portion of any remaining cost after rebate can qualify for a federal tax credit.

WHO QUALIFIES AND FOR WHAT AMOUNT?

If your HOUSEHOLD INCOME is below 80% of the AMI (Area Median Income), for your area, you are eligible to receive a point of sale rebate covering up to 100% of the item's cost, up to the maximums listed above.

If your HOUSEHOLD INCOME is from 80% to 150% of the AMI (Area Median Income) for your area, you are eligible to receive a point of sale rebate covering up to 50% of the item's cost, up to the maximums listed above.

If your HOUSEHOLD INCOME exceeds 150% of AMI, you are not eligible for the above electrification rebates. You could, however, be eligible for efficiency rebates. See the chart at the bottom of this page!

Details as to what income to count, and which AMI figures are to be used are being worked out. You can see the AMI figures for your county by visiting: https://www.huduser.gov/portal/datasets/il.html#2022

The appliance rebates are for replacing a non-electric appliance with an electric one.

WHEN WILL THE REBATES BE AVAILABLE?

In Minnesota, they are being negotiated between the MN Department of Commerce and the federal government. Our best guess is that they will become available in around mid-2024.

Note that federal government plans to the allocate following rebate funding to Minnesota: \$74 million for electrification rebates and \$74.5 million for efficiency rebates. These funds could easily be exhausted in the first year or so. Plan ahead and don't miss out!

Watch for local stores and contractors to start promoting the rebates and tax credits. Details as to how the amount of your rebate will be determined at the time of sale are yet to be announced.

Check for state and utility rebates as well!

Efficiency Rebates are an alternative to the Electrification Rebates. Here is what we know so far. Note that there is no upper income limit.

IRA EFFICIENCY REBATES!	You CANNOT claim both an efficiency and an electrification rebate for the same item.	
	Home Efficiency Project with projected energy savings of at least 20%.	80% of project costs up to \$4,000.
Home Efficiency Project with projected energy savings of at least 35%.	80% of projects costs up to \$8,000.	50% of project costs up to \$4,000. (Max. of \$400K for a LMI multifamily bldg.)
Per: https://www.energy.gov/scep/home-energy-rebate-programs-frequently-asked-	-questions	
Many items qualify for both a rebate and a federal tax credit. See the "IRA Tax Credits https://www.rewiringamerica.org/app/ira-calculator/faqs: For those items, the por used to apply for a federal tax credit.		

NOTE: The information on this page reflects our current understanding, but the guidelines are still being negotiated between the states and the federal government, so expect some changes. Current estimates are that the rebates will become available around mid- 2024.