

Coming Soon:

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Save \$14,000 on Home Improvements !

These are tentative but likely REBATE amounts

Plus up to a \$7,500 rebate on a new electric vehicle.

Rooftop Solar
See Tax Credits

Insulation, *
Air Sealing and Ventilation
UP TO \$1,600
Does not include labor.

Energy Star Electric Heat Pump Clothes Dryer
UP TO \$840
Includes installation cost.

Energy Star Electric Stove, Cooktop, Range or Oven
UP TO \$840
Includes installation cost.

Upgrade Electric Panel
UP TO \$4,000 *
Includes labor.

Electric Wiring
UP TO \$2,500
Includes labor.

Electric Vehicle
UP TO \$7,500 for qualified NEW
UP TO \$4,000 for qualified USED
Available as a tax credit in 2023.

Energy Star *
Electric Heat Pump for Heating & Cooling
UP TO \$8,000
Includes labor.

Windows and Doors
See Tax Credits

Energy Star *
Electric Heat Pump Water Heater
UP TO \$1,750
Includes installation cost.

House graphic from <https://www.whitehouse.gov/cleanenergy/>

* For the items flagged with an asterisk, a portion of any remaining cost after rebate can qualify for a federal tax credit.

WHO QUALIFIES AND FOR WHAT AMOUNT?
If your HOUSEHOLD INCOME is below 80% of the AMI (Area Median Income), for your area, you are eligible to receive a point of sale rebate covering up to 100% of the item's cost, up to the maximums listed above.
If your HOUSEHOLD INCOME is from 80% to 150% of the AMI (Area Median Income) for your area, you are eligible to receive a point of sale rebate covering up to 50% of the item's cost, up to the maximums listed above.
If your HOUSEHOLD INCOME exceeds 150% of AMI, you are not eligible for the above electrification rebates. <u>You could, however, be eligible for efficiency rebates.</u> See the chart at the bottom of this page!
Details as to what income to count, and which AMI figures are to be used are being worked out. You can see the AMI figures for your county by visiting: https://www.huduser.gov/portal/datasets/il.html#2022
The appliance rebates are for replacing a non-electric appliance with an electric one.

WHEN WILL THE REBATES BE AVAILABLE?
In Minnesota, they are being negotiated between the MN Department of Commerce and the federal government. Our best guess is that they will become available in around mid-2024.
Note that federal government plans to allocate the following rebate funding to Minnesota: \$74 million for electrification rebates and \$74.5 million for efficiency rebates. These funds could easily be exhausted in the first year or so. Plan ahead and don't miss out!
Watch for local stores and contractors to start promoting the rebates and tax credits. Details as to how the amount of your rebate will be determined at the time of sale are yet to be announced.
Check for state and utility rebates as well !

Efficiency Rebates are an alternative to the Electrification Rebates. Here is what we know so far. Note that there is no upper income limit.

IRA EFFICIENCY REBATES !	You CANNOT claim both an efficiency and an electrification rebate for the same item.	
	Below 80% of AMI	Above 80% of AMI
Home Efficiency Project with projected energy savings of at least 20%.	80% of project costs up to \$4,000.	50% of project costs up to \$2,000. (Max. of \$200K for a LMI multifamily bldg.)
Home Efficiency Project with projected energy savings of at least 35%.	80% of projects costs up to \$8,000.	50% of project costs up to \$4,000. (Max. of \$400K for a LMI multifamily bldg.)
Per: https://www.energy.gov/scep/home-energy-rebate-programs-frequently-asked-questions		
Many items qualify for both a rebate and a federal tax credit. See the "IRA Tax Credits for Households" sheet on to see which items are on both lists. Per https://www.rewiringamerica.org/app/ira-calculator/faqs : For those items, the portion of your purchase(s) not covered by the electrification or efficiency rebates can be used to apply for a federal tax credit.		

NOTE: The information on this page reflects our current understanding, but the guidelines are still being negotiated between the states and the federal government, so expect some changes. Current estimates are that the rebates will become available around mid- 2024.